

## Upcoming Speakers

### June 2015

06/17 - Gary Zheng, Paducah Power  
06/24 - PRESIDENT'S DAY

### July 2015

07/01 - To Be Announced  
07/08 - Angie Falconite, Co-Founder of Cassidy's Cause

## Club Leaders

### Jamie Futrell

President

### John Williams, Jr.

President-Elect

### Phyllis B. Russell

Secretary

### Glen Anderson

Vice President

### Thomas Scott Taylor

Treasurer

### Chris McNeill

iPast President

### Melanie McNeill

Membership Chair

### Denise Chapman

Club Executive Secretary

## Birthdays

### Dee Dee Whittaker

June 19

### Steve Shrewsberry

June 20

### Ashley Grooms

June 24

### Debbie Wattier

June 25

### Richard R. Veazey

June 29

### Michael K. Stone

June 30

### Lee Powell

July 04

### Barbara Veazey

July 05

### Hal N. Sullivan

July 06

### Dia Mitchell Canter

July 07

### David Morse

July 08

### Jamey R. Brown, CFP®

July 08

### Walter C Howerton

July 11

### Kenneth A Wheeler

July 11

### Glen Anderson

July 14

### John A. Williams Sr.

July 14



# GearTeeth

## The Rotary Club of Paducah

Website: [www.PaducahRotary.org](http://www.PaducahRotary.org)

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*4th of July, Labor Day, Thanksgiving and Christmas.*

## Paducah Power Recovery Plan

June 17th, 2015



Gary Zheng, who became the new General Manager of Paducah Power only four months ago, is already making progress toward bringing financial stability to the city's electrical utility and lowering customer rates. Zheng said the Power Cost Adjustment would be reduced July 1st that will bring residents about a 12% reduction on their monthly bills.

"We're not happy where we are today, but happy to be moving in the right direction," said Zheng, who is saddled with managing a mountain of debt resulting from an investment in an Illinois coal fired plant. Ballooning construction costs, debt service and a volatile market for electricity created an economic nightmare.

Since the Illinois plant generates twice the capacity needed in Paducah, Zheng is exploring ways to sell or lease PPS assets, long-term purchase agreements for energy and capacity or an energy swap. However he said there are no easy solutions to what will likely be a very long-term issue. Of the potential solutions he had the highest hope for the energy swap, which is a financial arrangement between energy users/producers and a large financial institution for buying and selling capacity.

Zheng said, "I have had dozens of meetings with potential clients and six confidential agreements.

In the meantime, PPS is also assisting low income and elderly customers with their high monthly bills. Some 279 customers have been helped to date and one or more people are removed from the cut-off list each day, he said.

## Announcements

June 17th, 2015

The Club celebrates President's Day next week as President Jamie rides off into the sunset and hands the reins to incoming President John A. Williams, Jr.

The end of the Fiscal year is rapidly approaching so all outstanding dues invoices should be paid by June 30th.

## Guests

June 17th, 2015



Jim Tidwell - Andrew Wood  
Bill Miller - Ken Wheeler  
Chloe Holbein - Monique Zuber  
Micheal Hassel - Mary Hammond  
Andrea Underwood - Gary Zheng  
Heather Overby - Hardy Roberts  
Braxton Stewart - Jeff Stewart  
David Simon - Deborah Simon  
Katherine Brock, Erin Sieberkrob, Lorelei Gunn, Heather Thomas, Alicia Hargrove,  
Rachel Smith - Mike Muscarella

Visiting Rotarian: Johnny Miller, Louisville Club