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## Upcoming Speakers

10/5 - **Bjarne Hansen**, Executive Director, Oscar Cross Boys & Girls Club  
10/12 - **Maestro Raffaele Ponti**, Artistic Director & Conductor, PSO  
10/19 - **Davina Merritt**, Author, "Fostering Hope for America"

## Club Leaders



**Glen Anderson**  
President



**Melanie W. McNeill**  
President-Elect



**Shawn Turner**  
Secretary



**Thomas Scott Taylor**  
Treasurer

**Mardie R. Herndon**  
Rotary Foundation Chair

**Don Barger**  
Sergeant-at-Arms



**John A Williams Jr.**  
iPast President

**Denise A Chapman**  
Club Executive Secretary

## Board of Directors Currently Serving

Barry Smith  
Bruce Akin  
Clay Howerton  
David Hutcheson  
Dee Dee Whittaker  
Don Barger  
Frank Bennett  
John Williams, Jr.  
Lewis Carr  
Maurie McGarvey  
Melanie McNeill  
Randy Bridges  
Scott Taylor  
Shawn Turner  
Susan Carr  
Terry Reeves

## Birthdays

Lydia May  
October 02  
John A Williams Jr.  
October 03



# GearTeeth

The Rotary Club of Paducah

Website: [www.paducahrotary.org](http://www.paducahrotary.org)

Facebook: [www.facebook.com/rotaryclubofpaducah](https://www.facebook.com/rotaryclubofpaducah)

September 28, 2016 Issue 78, Number 13

*Gear Teeth is published weekly except New Year's, Easter, Quilt Week, 4th of July, Labor Day, Thanksgiving and Christmas.*

## City of Paducah's Director of Dollars and Sense

September 28, 2016



**Speaker: Jonathan Perkins, City of Paducah Finance Director.** Served in that capacity since 1991. Was hired by Rotarian (then Mayor) Gerry Montgomery. Perkins was introduced by Rotarian Allan Rhodes, Jr.

**Topic:** General update on Paducah's Finance Department over the past 25 years, and, current year budget information.

### **Top Ten Takeaways for Rotarians:**

**One**, "More property, smaller taxes": The amount of Assessed Valuations from 1991 to 2016 grew from \$508 million, to more than \$1.7 billion. Meanwhile, Paducah's Real Estate Property Tax levy dropped from 49 cents (per \$100 assessed valuation) to 25 ½ cents this fiscal year.

**Two**, "Paducah's tax rate rests in the middle": Notable cities in Kentucky with lower property taxes rates include Elizabethtown, Bowling Green, Lexington and Hopkinsville. Cities with higher tax rates include Owensboro, Newport, and Covington.

**Three**, "2017 Budget": Paducah's approved budget for 2016-2017 fiscal year is \$33.5 million, up from \$32.5 million the previous year. Licenses & Permits, and, Property Taxes are the two main sources of revenue.

**Four**, "How it's spent": Approximately 80% of Paducah's City Budget will be spent to fund (in order): Police Department, Fire Department, Engineering/Public Works, and the Parks Department.

**Five**, "Staffing is steady": Since reducing its work force by more than 30 positions in 2010, the number of city employees has decreased or remained steady since then.

**Six**, "Paducah invests in Paducah": The city allocates 5% of all payroll taxes to an Investment Fund. The money is spent on Economic Development, Infrastructure & Capital Improvements, and Community Redevelopment.

**Seven**, "Grant monies are up and down": Paducah receives a consistent amount of federal grant funding for Section 8 Housing, but, also receives varying amounts of other federal grants from year to year. Perkins noted grants such as ice storm relief funds, greenway trail construction, riverfront development, and condemned building demolition as factors resulting in more grant funding for the city.

Allan Rhodes

October 04

Hutchinson Smith

October 05

Hardy L. Roberts

October 06

Quin Sutton

October 06

Jody W Stivers

October 08

Barry Smith

October 12

**Eight**, "Paducah has good credit": "Not bad," is how Perkins understatedly described Paducah's current AA- Bond Rating. According to Moody's (a company that assigns investor ratings, "We rate debt. An investor says they're willing to invest "x" amount of money in a city or a school district and asks what are the odds they're getting their money back. Essentially what we're doing is looking at the credit quality of the issuer. It is their ability and willingness to pay what they've promised." AAA is the highest rating issued.

**Nine**, "What's In-Paducah's-Face": Perkins cited five main challenges to the city's financial outlook: Floodwall Pump Rehabilitation; Storm Water Sewer Issues; E911, Telephone, and Radio Systems; Paducah's City Hall structure; and "known & unknown" other capital projects that may arise.

**Ten**, "Find it online": Information about the city, and the various city departments and functions, can be found at [www.paducahky.gov](http://www.paducahky.gov).

**Next week's speaker:** Bjarne Hansen, Executive Director, Oscar Cross Boys & Girls Club in Paducah.

## Announcements

September 28, 2016

**Playground Trees in Place:** President Glen announced that new trees have been planted around the new Rotary Playground. The trees surround the park and, although small now, will one day offer shade and beauty to the park. The trees were donated and are being maintained by Rotarian David Hutcheson of 5H Technologies.

**Impact One Fundraiser:** The local Impact One Initiative hosts its Fourth Annual Prime Rib Fundraiser Brunch October 16th. The event takes place at The Parlor Restaurant, 3033 Lone Oak Rd. from 10am-2pm. The Rotary Club of Paducah supports Impact One as a World Service Project. The public is invited.

## Guests

September 28, 2016

Wendy Kester – guest of Jim Brown;  
Jim Smith and Jim Tidwell – guests of Mike Resnick;  
Mary Wurth, Zach Bohannon and Dan Lazarevic – guests of Brad Clark;  
Eddie Jones – guest of Kevin Shannon;  
Susie and Andrew Coiner – guests of Steve Bright;  
Conner Framptom – guest of Zach Hosman  
Jonathan Perkins – guest of Ron Bacon;  
Justin Lewis – guest of Hutchinson Smith;



Michael Ellen Walden & Tyrese Jones – student guests from Paducah Tilghman;  
Allie Farmer, Lilly Coiner & Josh Grogan – student guests from McCracken County;  
Craig Duncan – student guest from St. Mary;  
Kailey Carper – student guest from Commonwealth Middle College.

