

SYLVANIA COMMUNITY ROTARY FOUNDATION
Balance Sheet
As of April 5, 2011

| | <u>Apr 5, 11</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Fifth Third 7.15.12 0.85% | 54,498.23 |
| FIFTH THIRD CD 11.25.11 @ 2.13% | 39,152.40 |
| Huntington CD 7.28.13 2.4% | 46,803.53 |
| HUNTINGTON MM | 46,285.51 |
| Metamora CD 01.07.13 2.23% | 40,446.00 |
| METAMORA Checking | 27,655.60 |
| METMORA CD 12-31-12 2.23% | 46,310.32 |
| METMORA CD. 12-31-12 2.23% | 27,979.56 |
| Total Checking/Savings | <u>329,131.15</u> |
| Accounts Receivable | |
| Accounts Receivable | 50.00 |
| Total Accounts Receivable | <u>50.00</u> |
| Total Current Assets | <u>329,181.15</u> |
| TOTAL ASSETS | <u>329,181.15</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 56,000.00 |
| Total Accounts Payable | <u>56,000.00</u> |
| Total Current Liabilities | <u>56,000.00</u> |
| Total Liabilities | 56,000.00 |
| Equity | |
| Opening Balance Equity | 291,083.23 |
| Retained Earnings | 37,144.18 |
| Net Income | -55,046.26 |
| Total Equity | <u>273,181.15</u> |
| TOTAL LIABILITIES & EQUITY | <u>329,181.15</u> |

FOUNDATION INCOME

1. Dues of Members of Rotary Club = \$100. Per Year

| 2. Projects: | 2008 | 2009 | 2010 | 2011 |
|-------------------|---------|---------|---------|---------|
| A. Reverse Raffle | \$5,254 | \$4,540 | \$7,723 | |
| B. Golf Outing | \$3,253 | \$2,671 | \$2,525 | \$3,507 |
| C. Pancake Supper | \$2,027 | \$2,308 | \$4,205 | \$4,989 |
| D. Misc Projects: | | | | |
| Village Players | \$ 436 | | | |
| Citi Fest | \$1,000 | | | |

3. Donations:

| | |
|-----|---------|
| COG | \$6,781 |
|-----|---------|

| | | | |
|----------|---------|----------|---------|
| \$18,751 | \$9,519 | \$14,453 | \$8,496 |
|----------|---------|----------|---------|

Memorial and Gifts Generally \$100 to \$500 per year

4. Interest from Assets Depends on Interest Rates

Foundation Funds Available for Bequests

50% of Unrestricted Donations

Year ending 6/30/2010 Including Club

Donations from Members Dues \$6,919.00

(less excess club money paid 6/30 specifically for SAFS) - 1,490.00

\$5,429.00

X 50%

\$2,714.50

100% of Interest Income for 6/30/2010

7,502.00

Amount Available for 2010/2011 Bequests

\$10,216.50

Foundation Bequests

| | 2009 | 2010 | Total | 2011 |
|---------------------------|----------|----------|----------|-------|
| SCAT 24 Hr Challenge | \$2,300 | \$2,300 | \$4,600 | * |
| Partners In Edu (Lucas) | 1,000 | | 1,000 | |
| Sister of St. Francis | 100 | | 100 | |
| City/Sylvania First Light | 250 | | 250 | |
| Sylvania Part in Edu | 1,000 | 1,000 | 1,000 | * |
| Sylvania Hist. Village | 500 | | 500 | |
| Syl. Twnshp Safety City | 600 | | 600 | * |
| City/Sylv. Safety City | | 688 | 688 | * |
| City/Sylv. Arbor Day | 300 | 350 | 650 | * |
| City/Sylv. River Ball | 750 | 750 | 1,500 | * |
| Strive Scholarships | 800 | 400 | 1,200 | * |
| Strive Advisors (NV/SV) | 1,000 | 1,000 | 2,000 | * |
| Zeitner Scholarships | 2,000 | 400 | 2,400 | * |
| Sylv. Chamber Of Comm. | | 850 | 850 | |
| Flower Hosp. Cancer/Bldg | 3,000 | 3,000 | 6,000 | 3,000 |
| | \$13,600 | \$10,738 | \$24,338 | |

Plus SAFS \$100,000.

